INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH Borgaon, Meghe, Wardha

MEMORANDUM OF UNDERSTANDING BETWEEN INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH,

BORGAON, MEGHE, WARDHA

(Referred as IPER)

and

CYCLONE PHARMACEUTICALS PRIVATE LIMITED PUNE
(Referred as CPPL)



Project Title:

Pharmaceuticals Marketing /Skill Development/ Project for B.Pharm and M. Pharma

Student / Industrial Training.

Institute – Industry Research / Training Collaboration

Institution:

MEMORANDUM OF UNDERSTANDING

BETWEEN

BORGAON, MEGHE, WADHA. (Referred as IPER) and

CYCLONE PHARMACEUTICALS PRIVATE LIMITED PUNE (Referred as CPPL)

This Memorandum of Understanding (MoU) is entered into as of 24th August 2021, by and between the Institute of Pharmaceutical Education and Research, Borgaon, Meghe, Wardha, (IPER) and Cyclone Pharmaceuticals Private Limited Pune, (CPPL).

The partners have entered into this MoU because they:

- > RECOGNIZE the mutual interest in the fields of research, training and development and dissemination of knowledge and also.
- RECOGNIZE the importance of the Industry Partner within its field of expertise
- RECOGNIZE the importance of IPER role in promoting industry collaboration and increased contribution to social development of the pharmaceutical students

This MoU will enable the parties to:

- > FOSTER research collaboration between IPER and industry
- SET the ground for longer –term university –industry partnerships

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- > STRENGTHEN the innovative capacities of local industries and advance industry-driven research and innovation
- The parties hereby agree to establish collaboration according to terms and conditions set out in the articles following hereunder

ARTICLE I: BACKGROUND

This MoU will be submitted to the IPER as part of the Institute –Industry Research /Training Collaboration . The IPER affirms the importance of Institute –Industry Collaboration by launching a competitive call under this topic. Institute –Industry research /Training collaboration have a long tradition and have brought forward excellent results for both sides as well as for society at large. For companies in order to stay competitive and profitable access to research facilities, human resources and new ideas are important. By teaming up with a university these needs can be met. on the other hand ,universities are gaining reputation by their ability to attract businesses interested in accessing their knowledge, talents ,as well as their physical research infrastructure. Thus, cross –fertilizing research relationships between universities and companies enable both entities to sustain growth in their areas.

Institute –Industry Research / Training collaborations are thus understood here as any research partnership between a higher education institution and an alternative entity, being either a private business or a governmental affiliation.

ARTICLE II: SCOPE OF THE COLLABORATION

The general purpose of this MoU is to facilitate industry and research / Training cooperation between the parties hereunder based upon the principles of mutual benefit and may include the following general cooperation areas;

- > Joint industry and research /Training activities.
- Exchange of visiting experts for the purpose of conducting research /Training.
- Discuss for the exchange of facilities and equipment for collaborative or independent research / Training based on the policies of both entities.
- Exchange scholarly information including research papers, indices to theses, books and magazines on relevant subjects and potential joint projects where possible and appropriate.

Extend invitations for attending scholarly and technical meetings as well as national and international conferences.

ARTICLE III: THE AGREEMENT

- At IPER, Borgaon.Meghe, Wardha, this MOU will be administered by Dr. R. O. Ganjiwale, in charge Principal. Institute of Pharmaceutical Education and Research, Borgaon, Meghe, Wardha .At CPPL Pune, this MOU will be administered by Mr. Sachin B. Bhalekar, Director, Cyclon Pharmaceuticals Pvt. Ltd. The parties may enter in to specific written agreements under authority of this MoU to clarify and define the nature, extent and terms of operation for the proposed collaborations, including intellectual property ownership and funding issues.
- This MoU may also involve parties by mutual consent, which may be added later by written addendum to this MoU
- This agreement is to be in effect at least for <u>Five years</u> from the time of its endorsement by both the parties.

ARTICLE IV: GENERAL TERMS

- This MoU is not intended to, and does not create any right, benefit, or trust responsibility, substantive or procedural, enforceable at law or equity, by either party, its officers, employees, or agents against the other party, its officers, employees, or agents.
- Nothing in this MoU obligates either party to commit or transfer any funds, assets, or other resources in support of projects or activities between the parties unless expressly stated in this agreement.
- ▶ Both parties agree to submit outcomes of their joint collaboration to the IPER, whilst safeguarding their own copyright and any patents that may be produced by their collaboration.
- The activities of this MoU must be carried out in accordance with appropriate laws and regulations existing in the India.



Activities to be conducted/planned during the MoU:

- 1. Analytical Testing Project
- 2. Dossier and DMF Compilation and documentation drafting projects for support activities to CPPL
- 3. On field Training to the Students as on Completion of Academic schedule
- 4. Placement Assistance and Skill development program for IPER B.Pharm Students by CPPL.

For College

For CPPL Pvt. Ltd

Institute of Pharmaceutical Education and Research, Borgaon, Meghe, Wardha

PRINCIPAL

Institute of Pharmaceutical Education & Research
Borgaon (Meghe), Wardha

(Authorized Signatory)

Name: Dr. R. O. Ganjiwale

Designation: In charge Principal

Place: Borgaon, Meghe, Wardha

Date: 24/08/2021

Official Stamp



Cyclon Pharmaceuticals Pvt. Ltd

Name: Mr. Sachin B. Bhalekar

Designation: Director, CPPL Pvt. Ltd

Place: Pune

Date: 24 /08/2021

Official Stamp